

**MINUTES OF THE MINNEOTA ECONOMIC
DEVELOPMENT AUTHORITY – September 12, 2017**

BOARD PRESENT: Board Member: Duane Peterson
Board Member: Stephanie Vlaminc
Board Member: Jenny Buysse
Board Member: John Noyes
Board Member: John Rolbiecki
Board Member: Tim Koppien

BOARD ABSENT: Board Member: Jeff Sussner

STAFF PRESENT: Shirley Teigland

OTHERS PRESENT: Eric Buysse for City Hall Bar and Grill

ITEM 1: CALL TO ORDER

President Duane Peterson called the regular monthly meeting to order at 1745.

ITEM 2: CALL FOR AGENDA ADDITIONS

There were no additions to the agenda.

ITEM 3: ADOPT AGENDA

Koppien motioned and Vlaminc seconded to adopt the agenda as written and presented. MOTION PASSED UNANIMOUSLY.

ITEM 4: APPROVE MINUTES

Meeting minutes for August 8, 2017 were read and reviewed by the board. No additions or corrections. Noyes motioned and Buysse seconded to approve the August 8, 2017 regular board meeting minutes. MOTION PASSED UNANIMOUSLY.

ITEM 5: REPORTS AND UPDATES

(5A) John Noyes reviewed the treasurer's report. We received a donation from Kruse Motors for \$100 and we had \$0.05 in interest for the month for a total balance of \$3,0654.42. We continue to have 4 CDs for a total of #39,349.35. The Bank of The West CD comes due 10/18/17.

(5bi) After discussion it was decided to hold on any further development of the Jennen land at this time. The EDA will continue to work with the City to develop the Gorecki land.

(5Bii) Website development – Both the website and Facebook pages get hits each month. New business addresses have been added to the website.

(5Biii) Loan Committee-See agenda item number 7.

ITEM 6: CONCERNED CITIZENS

No comments or concerns were presented.

ITEM 7: CITY HALL BAR AND GRILL

Eric Buysse board president of City Hall Bar and Grill approached the EDA about a loan for future restaurant construction. He did not request a specific amount stating that the committee could decide what the EDA could afford. Eric left a business financial plan with the loan committee. The loan committee will meet to review the request and decide if this is possible and how much can be loaned out.

ITEM 8: ADJOURNMENT

Koppien motioned and Vlaminck seconded to adjourn the meeting at 1807. MOTION PASSED UNANIMOUSLY.

Next scheduled regular EDA meeting is scheduled for October 10, 2017 at 5:45 pm.

ATTEST:

Duane Peterson, President

Jenny Buysse, Secretary

Board approved October 10, 2017