

MINUTES OF THE MINNEOTA EDA MEETING

PURSUANT TO CALL AND DUE NOTICE THEREOF, THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MINNEOTA, COUNTY OF LYON, STATE OF MINNESOTA, MET FOR REGULAR MEETING IN THE CITY COUNCIL CHAMBERS ON TUESDAY NOVEMBER 14, 2023 AT 5:45 P.M.

BOARD PRESENT: Board Member Alex Lentz
Board Member John Noyes
Board Member Jenny Buysse
Board Member Tim Koppien
Board Member Bruce Bossuyt

BOARD ABSENT Board Member Jeff Sussner
Board Member John Rolbiecki

OTHERS PRESENT: Shirley Teigland

ITEM 1: CALL TO ORDER

Board chair John Noyes called the regular monthly meeting to order at 1746..

ITEM 2: CALL FOR ADDITIONS TO AGENDA.

No additions.

ITEM 3: ADOPT AGENDA

Koppien motioned, seconded by Lentz to adopt the agenda as printed with no additions. MOTION PASSED UNANIMOUSLY

ITEM 4: APPROVE MINUTES

Minutes from the previous meetings read. Bossuyt motioned, seconded Lentz to approve June 13, 2023 meeting minutes. MOTION PASSED UNANIMOUSLY

ITEM 5: REPORTS AND UPDATES

5a TREASURER REPORT AND BILLS: Buysse motioned, seconded by Bossuyt, to approve the payment of the bills from Jeremiason Photo for \$119, sign development, Engels & Larsen PLLC for \$2065.50, UFP Land Sale and Lyon County for \$465, taxes. MOTION PASSED UNANIMOUSLY

5bi LAND DEVELOPMENT: Nothing to report.

5bii WEBSITE DEVELOPMENT AND WEBSITE STATS: We continue to have about 10-12 hits a month.

5biii LOAN COMMITTEE: Chiara Petruccelli and Victoria Petruccelli presented their business plan and loan application for assistance with the opening of their new business City Hall Coffee, Co LLC. This will be located inside City Hall Bar and Grill and operate during am hours. They had all the requirements for the loan process. After discussion by the board, Bossuyt motioned, seconded by Lentz, to authorize a loan in the amount of \$10,000 to Chiara Petruccelli and Victoria Petruccelli, owners of City Hall Coffee, Co LLC to purchase inventory, supplies and equipment for the local coffee shop. The interest rate will be 5.5 % for a loan term of 3 years. MOTION PASSED UNANIMOUSLY

ITEM 7: CONCERNED CITIZENS

No concerned citizens.

ITEM 8: ADJOURNMENT

Bossuyt motioned, seconded by Koppien, to adjourn meeting at 1810. MOTION PASSED UNANIMOUSLY.

The next scheduled Regular EDA Meeting is scheduled for December 12, 2023 at 5:45 p.m.

ATTEST:

John Noyes, President

Jenny Buysse, Secretary

Board Approved December 12, 2023