

MINUTES OF THE MINNEOTA ECONOMIC DEVELOPMENT AUTHORITY MEETING

PURSUANT TO CALL AND DUE NOTICE THEREOF, THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MINNEOTA, COUNTY OF LYON, STATE OF MINNESOTA, MET FOR REGULAR MEETING IN THE CITY COUNCIL CHAMBERS ON TUESDAY, MARCH 12, 2019 AT 5:45 P.M.

BOARD PRESENT: Board Member Stephanie Vlaminck
Board Member John Noyes
Board Member Jenny Buisse
Board Member John Rolbiecki
Board Member Jeff Sussner
Board Member Tim Koppien

BOARD ABSENT: Board Member Bruce Bossuyt

STAFF PRESENT: Shirley Teigland

OTHERS PRESENT: None

ITEM 1: CALL TO ORDER

Chair John Noyes called the regular monthly meeting to order at 1746.

ITEM 2: CALL FOR ADDITIONS TO AGENDA

Signage update to be added to the agenda.

ITEM 3: ADOPT AGENDA

Koppien motioned, seconded by Sussner to adopt the agenda with the requested additions. MOTION PASSED UNANIMOUSLY.

ITEM 4: APPROVE MINUTES

There were no additions or corrections to minutes. Sussner motioned, seconded by Koppien to approve the February 12, 2019 regular meeting minutes. MOTION PASSED UNANIMOUSLY.

ITEM 5: REPORTS AND UPDATES

5a TREASURER REPORT AND BILLS: Board reviewed the current bank statement. A bill from VK Services for second half of 2018 for a total of \$35.10 was paid. \$10,000 was put into a CD at Bank of the West with interest of 1.02%. A rehab loan payment was received from City Hall Bar and Grill in the amount of \$63.84 and interest for \$1.62 was added to the checking account for a total balance of \$15,842.40. The State Bank of Taunton CD #9905 came due in March and was rolled over for an additional year as decided by the Board at the February meeting.

5bi LAND DEVELOPMENT: Nothing done – will meet at land site when weather warms up to look at lots.

5bii WEBSITE DEVELOPMENT AND WEBSITE STATS: The website continues to have 10-12 hits a month. Monthly meeting minutes are now posted on the website.

5biii LOAN COMMITTEE: No updates

ITEM 6: CONCERNED CITIZENS

No concerned citizens.

ITEM 7: SINGAGE

Western Printing will make a banner of vinyl material larger than a 4x8 sheet of plywood to show lots for sale. Discussion was held on having another sign made announcing Industrial lots for sale. John will get a quote from Western Printing. Mascot ad will be \$243 a week. The City Council will have an ad published once a month for 3 months and then discuss whether to continue advertising.

ITEM 8: ADJOURNMENT

Koppien motioned, seconded by Rolbiecki, to adjourn the meeting at 1803. MOTION PASSED UNANIMOUSLY

The next scheduled Regular EDA Meeting is scheduled for April 9, 2019 at 5:45 p.m.

ATTEST:

John Noyes, President

Jenny Buysse, Secretary

Board Approved April 9, 2019