

**MINUTES OF THE MINNEOTA ECONOMIC
DEVELOPMENT AUTHORITY – November 14, 2017**

BOARD PRESENT: Board Member: Duane Peterson
Board Member: Stephanie Vlaminc
Board Member: Jenny Buysse
Board Member: John Noyes
Board Member: Jeff Sussner
Board Member: Tim Koppien

BOARD ABSENT: Board Member: John Rolbiecki

STAFF PRESENT: Shirley Teigland

OTHERS PRESENT: none

ITEM 1: CALL TO ORDER

President Duane Peterson called the regular monthly meeting to order at 1745.

ITEM 2: CALL FOR AGENDA ADDITIONS

There were no additions to the agenda.

ITEM 3: ADOPT AGENDA

Koppien motioned and Vlaminc seconded to adopt the agenda as written and presented. MOTION PASSED UNANIMOUSLY.

ITEM 4: APPROVE MINUTES

Meeting minutes for October 10, 2017 were read and reviewed by the board. Corrections were made to wording in the minutes. Vlaminc motioned and Noyes seconded to approve the October 10, 2017 regular board meeting minutes with corrections. MOTION PASSED UNANIMOUSLY.

ITEM 5: REPORTS AND UPDATES

(5A) John Noyes reviewed the treasurer's report. The board approved cashing out and depositing the \$10,362.25 Bank of The West CD into the checking account. There was \$0.05 in interest for the month in the checking account for a total balance of \$13,427.77. The EDA now has 3 CDs for a total of \$29,025.34. The board reviewed a bill for services from John Engels in the amount of \$110.18. Buysse made a motion and Vlaminc seconded to approve the payment of this bill. MOTION PASSED UNANIMOUSLY.

(5bi) The board held discussion on lots in town that are vacant or in need of repair. No action was taken.

(5Bii) Website development – Website views are down. Everyone was encouraged to think of ways to promote.

(5Biii) Loan Committee-Nothing at this time.

ITEM 6: CONCERNED CITIZENS

No comments or concerns were presented.

ITEM 7: CITY HALL BAR AND GRILL

City Council Council discussed the abatement as requested. John Engels will write correct verbiage, defining terms, etc. Council will firm up the amount after construction and tax assessor has been in. Jeff contacted Gary Crowley to see if the county would be able to do tax abatement. He stated it has only been done once before for low income housing in the county.

ITEM 8: ADJOURNMENT

Koppien motioned and Vlaminck seconded to adjourn the meeting at 1803. MOTION PASSED UNANIMOUSLY.

Next scheduled regular EDA meeting is scheduled for December 12, 2017 at 5:45 pm.

ATTEST:

Duane Peterson, President

Jenny Buysse, Secretary

Board approved November 14, 2017